



Sheh Fung Screws  
Co., Ltd

(SQL : 2065)

**GO GREEN**

**Investor Conference**

Mar 27, 2024

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07-6116116 # 303

*Build Future with*  
**SHEH FUNG**

**20**  
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# DISCLAIMER STATEMENT

**This presentation and release contain “forward-looking statements” which may include projections of future results of operations, financial condition or business prospects based on our own information and other sources. Our actual results of operations, financial condition or business prospects may differ from those expressed or implied in these forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, international economic conditions, supply chain issues, exchange rate fluctuations and other risks and factors beyond our control. The forward-looking statements in this release reflect the current belief of Sheh Fung screws company as of the date of this release. Sheh Fung screws company undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.**

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# General Introduction



**Date of Establishment: 1973.8.9**



**Paid-in Capital: TWD 534 Million**



**Main Products: Construction Screws**



**Number of Employee: 285**



*President  
Terry Tu*



*General Manager  
Kent Chen*





# Manufacturing Facilities



Ciaotou

- Heat Treatment
- Electronic Plating
- Coating
- Head Coating



Vietnam



Mituo

- Heading
- Pinch Pointing
- Threading
- Packing

# R & D Direction



New  
Materials

Functional  
Improvements

Mechanical  
properties

Anti-corrosion

Customer  
Service




# Products Application



Wooden  
house



Iron  
roof



Wooden  
walkway



Interior  
renovation



# Main Products in Various Markets



Self-drilling Screws  
Australia 、 Europe



Painted Screws  
US



Chipboard Screws  
Europe



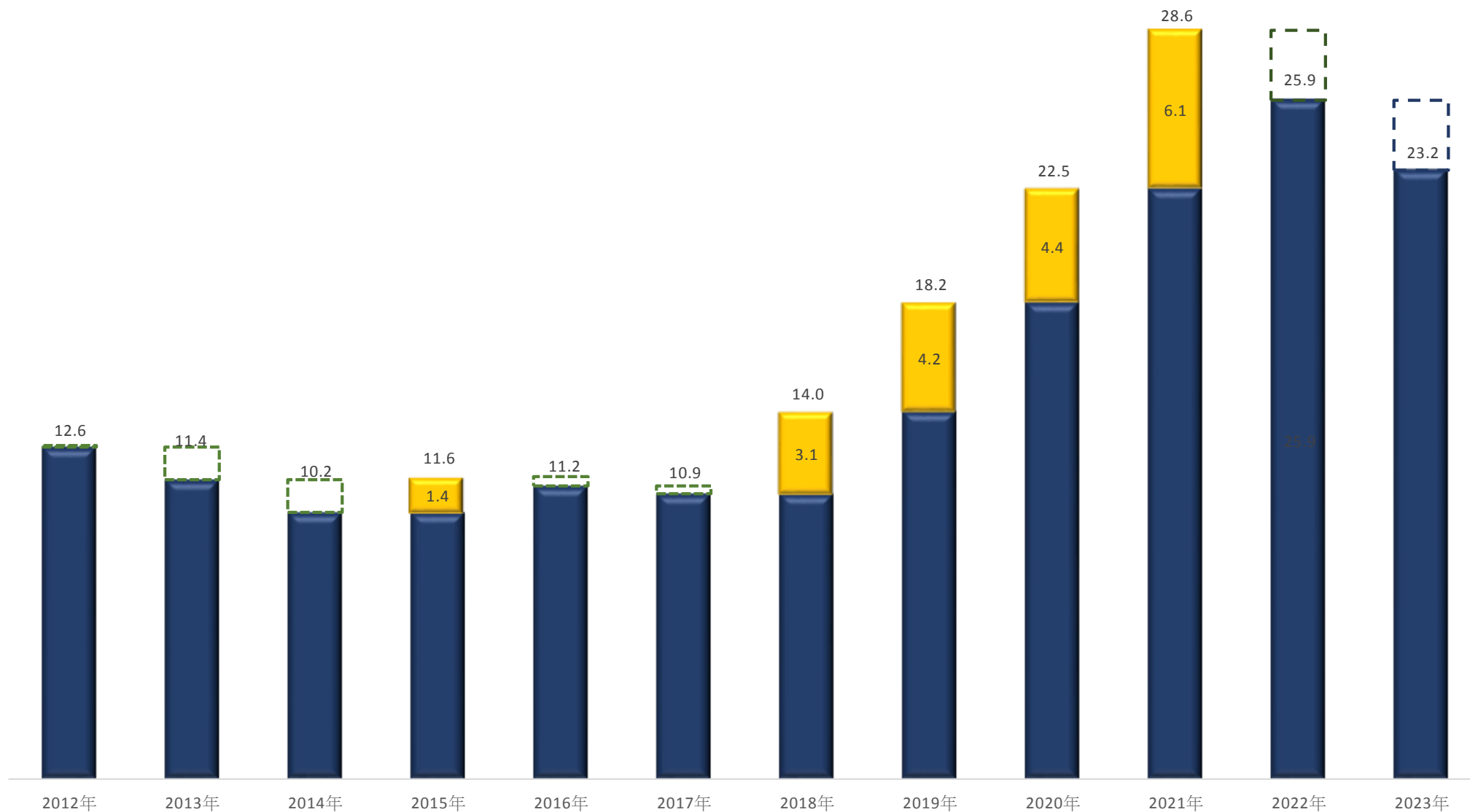


# Market Distribution





# Annual Revenue Changes



UNIT : NT billion

# Operating Performance

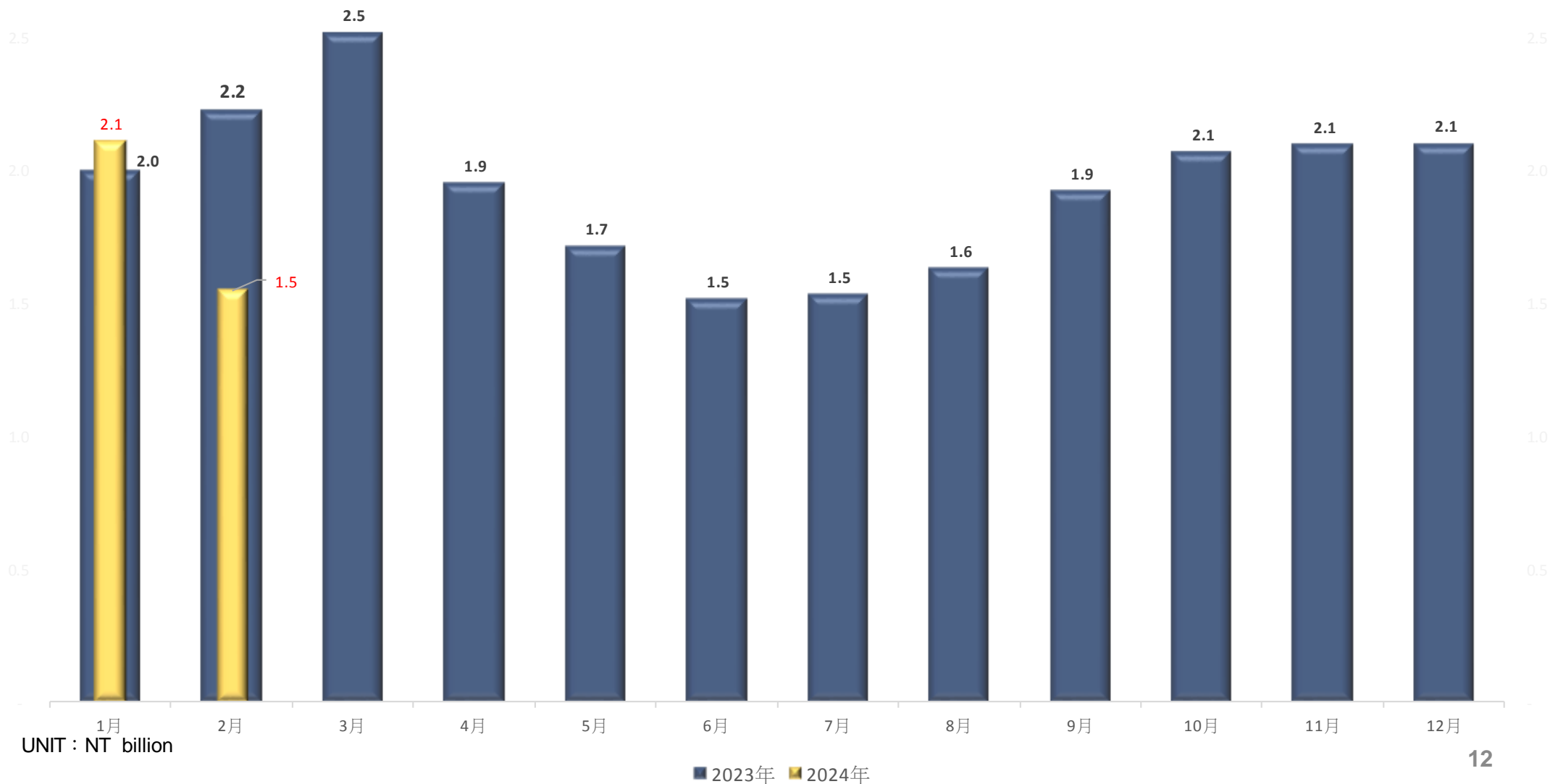
## INCOME STATEMENT

Unit : TWD 1,000	2019	2020	2021	2022	2023
<b>Sales Revenues</b>	<b>1,817,019</b>	<b>2,253,521</b>	<b>2,859,385</b>	<b>2,591,122</b>	<b>2,323,605</b>
Growth Ratio	30%	24%	27%	-9%	-10%
<b>Gross Profit</b>	<b>343,072</b>	<b>372,835</b>	<b>569,240</b>	<b>591,740</b>	<b>495,267</b>
(%)	18.9%	16.5%	19.9%	22.8%	21.3%
<b>Operating expenses</b>	<b>171,715</b>	<b>170,311</b>	<b>220,344</b>	<b>197,130</b>	<b>178,105</b>
(%)	9.5%	7.6%	7.7%	7.6%	7.7%
<b>Net operating income</b>	<b>171,715</b>	<b>202,524</b>	<b>348,896</b>	<b>394,610</b>	<b>317,162</b>
(%)	9.5%	9.0%	12.2%	15.2%	13.6%
<b>Profit For the Period</b>	<b>139,098</b>	<b>152,091</b>	<b>275,900</b>	<b>370,177</b>	<b>266,683</b>
(%)	7.7%	6.7%	9.6%	14.3%	11.5%
<b>Number of employee</b>	<b>310</b>	<b>310</b>	<b>302</b>	<b>315</b>	<b>286</b>
Output per capita(per person)	5,861	7,269	9,468	8,226	8,124
<b>EPS</b>	<b>3.55</b>	<b>3.71</b>	<b>5.42</b>	<b>6.95</b>	<b>5.12</b>
Capital(Billion)	3.3	4.5	5.4	5.1	5.3





# Monthly Revenue Changes



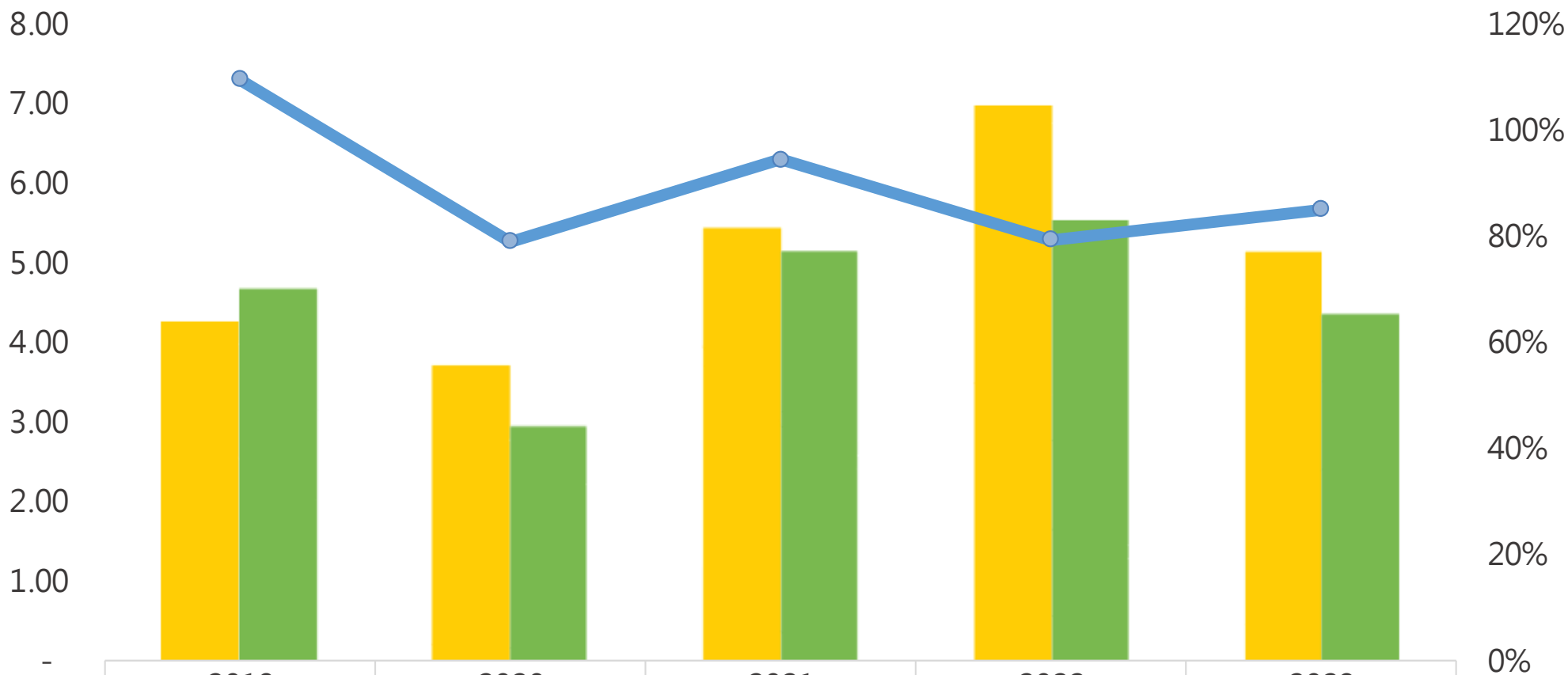
# Screw Revenue changes by size





sheh fung  
screws company  
世豐螺絲股份有限公司

# Operating Performance

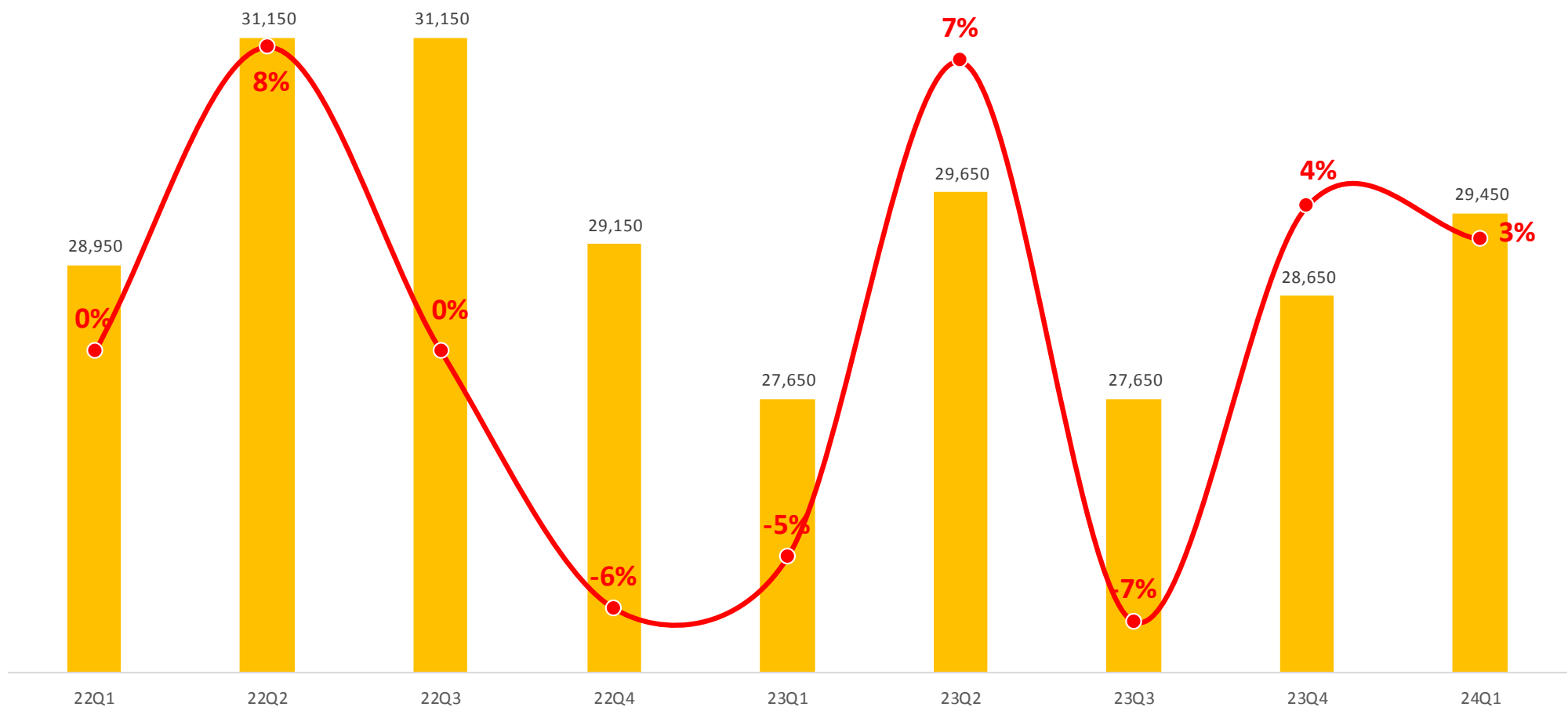


■ EPS	2019	2020	2021	2022	2023
■ Dividend	4.26	3.71	5.42	6.95	5.12
● Dividend Yield	4.66	2.93	5.13	5.50	4.35
	109%	79%	95%	79%	85%





# Raw Material price changes



單位：元/噸

盤元基價 漲幅

# Fastener Distribution Trends

## Fastener Distribution Trends: February 2024

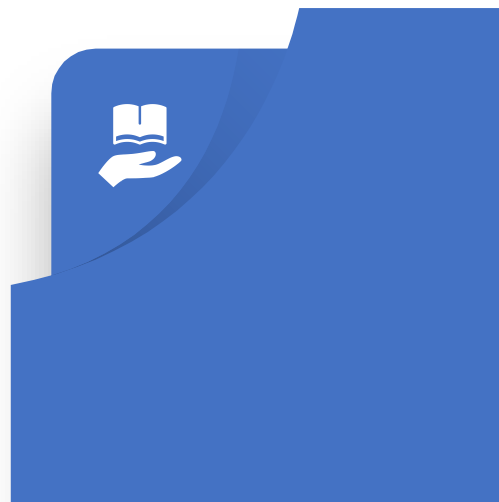
February 2024										
	----- Index Values -----									Rate of Change
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Direction	
ISM PMI (Manufacturing)	47.8	49.1	47.4	46.7	46.7	49.0	47.6	46.4	Declining	Faster
FDI	50.5	49.7	47.5	53.4	52.6	48.5	50.0	40.7	Growing	Faster
FLI	47.9	50.4	49.6	50.4	47.1	44.8	45.9	38.8	Declining	Faster
(Other Metrics)										
Sales	47.8	50.0	47.4	63.0	52.6	44.9	48.8	22.3	Declining	Faster
Employment	50.0	50.0	50.0	55.9	51.6	41.9	45.7	38.3	Declining	Same
Supplier Deliveries	56.3	48.7	43.1	42.6	51.6	50.0	52.9	43.3	Growing	Faster
Respondent Inventories	67.2	61.5	75.9	66.2	64.1	71.0	70.0	73.3	Growing	Faster
Customer Inventories	48.4	51.3	46.6	54.4	51.6	51.6	50.0	56.7	Declining	Faster
Pricing, month-to-month	56.3	56.4	44.8	50.0	45.3	54.8	55.7	48.3	Growing	Slower
Pricing, year-to-year	56.3	47.4	50.0	45.6	60.9	62.9	61.4	61.7	Growing	Faster
				Higher	Same	Lower				
6-Month Outlook - February				47%	34%	19%				
FDI and Pricing are diffusion indexes. At 50, the performance of the category listed met expectations. A reading above 50 suggests the category outperformed expectations, while a reading below 50 suggests the category underperformed expectations.										

Source: Baird, FCH Sourcing Network, Institute for Supply Management



# Future Perspectives

**Business  
Strategy**



**Market  
Planning**



**Financial  
Structure**



**Product  
Development**





# Vietnam Factory progress



## Factory Structure



# Vietnam Factory progress



## Machine



# Q&A



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